

CITY OF CONOVER BUDGET IN BRIEF

Fiscal Year 2023-2024

TAX RATE

39.5¢



BALANCED BUDGET

TOTAL BUDGET

\$22.2M

BUDGET HIGHLIGHTS

- Lowest tax rate since 2005
 - *21% reduction from current tax rate of 50¢*
- One of the lowest water & sewer rate adjustments in the County at 7%
- \$3.98M in capital projects
 - *Includes new garbage truck, and Wastewater Treatment Plant improvements.*
- Invests in technology
- Supports community-wide events and YMCA swim lessons for citizens.
- Funds additional School Resource Officer for Conover schools.
- Sets aside \$795k for savings and future investments

HOW IS YOUR TAX DOLLAR SPENT?

PUBLIC SAFETY

43¢

PUBLIC WORKS

30¢

GENERAL GOVERNMENT

15¢

CAPITAL SAVINGS 6¢

DEBT SERVICE 3¢

PUBLIC PLACES 2¢

COMMUNITY DEVELOPMENT 1¢



CONOVER *North Carolina*